

ALL INDIA UNION BANK EMPLOYEES FEDERATION

(Celebrating 60 years of Glorious existence)

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1st July 2020

Circular No. 135/XVI/2020

To All Units and CC members,
Woman Sub-Committee Members & Permanent Invitees

Dear Comrades,

Union Membership Subscription

Management, according to their suitability and interest, did not make the 'Union Membership Subscription Module' available in Union Parivar for the employees of e-Andhra Bank and e-Corporation Bank and allowed the time upto 30.06.2020 for integration of the unions of those banks with that of e-Union Bank of India. Management's said decision and action was totally illegal. Anyway for making the Module available to them we addressed a letter to the Management today. A copy of the letter is enclosed for your information.

Reduction in Rate of Interest on various Loans &

Harmonisation of staff benefits

We believe that similar to our request, vide our letter dated 06.05.2020, almost all the organizations operating in the Bank also in their own way requested the Management to reduce the rate of interest on all types of loan being enjoyed by staff members i. e. Housing Loan, Vehicle Loan, COD and Furniture Loan. Like the staff benefits (fringe benefits) these loans are also not the outcome of any agreement/settlement with any union whosoever. Now, we are pleased to inform that the Management could not ignore such united approach towards an issue and agreed to reduce the rate of interest on such loans by 1% and accordingly Staff Circular No. 7216 on 29.06.2020 has been issued.

When the above situation is the reality, General Secretary of AIUBEA, on coming to know that some positive decision was being taken by the Management, released a message on 25.06.2020 as below:

" AIUBEA vide it's letter GS/1/131/20 dated 2nd April while seeking various redress measures to address issues on account of COVID 19 situations, also sought vide point no 4 to reduce the interest on all staff loans- namely housing loan , vehicle loan , furniture loan and overdraft facilities since RBI has reduced its policy rates and cost of funds for the bank was coming down.

We followed up the issue with the bank and the management also positively responded to review and do the needful.

Now we learn that bank has taken certain steps to reduce the interest rate on staff loans and is in the process of obtaining necessary sanction and approval. So the issue will be redressed in next few days."

We think that the employees normally should not have any objection against such claim of the General Secretary of the recognized union. But, they will definitely have a say when they find that in regard to the issue of harmonization of staff benefits and releasing the best of the 3 benefits the same General Secretary is not found to have claimed that he **"followed up the issue with the bank and the management also positively responded to review and do the needful."** as per their commitment.

We have, however, strong objection against his procuring cheap popularity without doing the bounden duties of a recognized union in the Bank. Had the recognized union, under his leadership, been serious for protecting the interests of the employees, the Management would not have dared to drag the issue of harmonization of staff benefits till today.

As regards any initiative by the recognized union of e-Corporation Bank (AIBEA) for expediting harmonisation of staff benefits, we have not yet heard anything except the information that at their request the General Secretary of AIBEA requested Union Bank Management for at least releasing the respective benefits existed in that Bank.

It is, however, the recognized union of e-Andhra Bank (AIBEA), which not only raised objection against the 'let alone' attitude of AIUBEA but also wanted to agitate against the attitude of Union Bank Management by observing a programme of submission of Memorandum on 08.06.2020. But, through a circular dated 06.06.2020 the General Secretary of the recognized union in e-Andhra Bank has withdrawn the agitation as per advice of the General Secretary of AIBEA as on his taking up the matter, the Union Bank Management agreed to call the meeting for discussing all the issues of harmonization and other issues. Here, again we have objection against the action of the General Secretary, AIBEA for, when the Management did not require any discussion with any union to decide for reducing the rate of interest on loans why they will require discussion for harmonization of staff benefits when both staff benefits and loans are not the outcome of any agreement/settlement. We are shocked that the General Secretary of AIBEA has unfortunately fallen prey to Management's strategy to bargain harmonization staff benefits with some of the existing rights of employees.

We request you all to bring the above information to the notice of the members of AIBEA in e-Andhra Bank, e-Corporation Bank and e-Union Bank of India so that they can take up the matter with their respective leadership in their own way. With this let us hope for a BRIGHT DAY when there will be no collaboration with the Management.

JOINT FORUM OF UNION BANK UNIONS

It is for your information that Com. Rajesh Matkari, General Secretary of All India Union Bank Sena Union has confirmed that today the Memorandum signed by all the constituents of the Joint Forum has been handed over to the Management. A separate circular will be issued on the same.

With Greetings,

Yours comradely



Jagannath Chakraborty
General Secretary