

ALL INDIA UNION BANK EMPLOYEES FEDERATION

(Celebrating 60 years of Glorious existence)

C/o Union Bank of India
15, India Exchange Place
Kolkata - 700 001
Email : aiubefhome@gmail.com

4th November 2019

Shri Rajkiran Rai G.
Managing Director & CEO
Union Bank of India
Central Office
Mumbai

Dear Sir,

Bank's 101st Foundation Day Celebrations

It is really a matter of great joyous moment for each and every employee (including the retired ones) of our beloved Bank, right from Housekeeper-cum-Peon to General Manager, who have/had been contributing their best to the Bank in its noble journey of Nation building. At the same time it might also be a matter of great dismay for them that on the 99th and the 100th year of its journey the Bank had to witness net loss and this record will remain for ever in the history of our beloved Bank. It has been gathered that the net loss could have been averted in the books and thereby in the history had the provisioning against NPA been made in compliance with RBI suggestion.

In the glorious 100th year our beloved Bank has been made to bear another black spot in its history. It has not been a question of rescuing Andhra Bank and Corporation Bank from their weakness; our Bank has been made instrumental in wiping out these two banks from the map of public sector banks in India. It must not be incorrect to say that no permanent employee directly or indirectly through their representatives have had any role to play in those serious decisions. This is for these reasons that employees belonging to the organizations of BEFI, AIBEA, AIBOC and AIBOA started boycotting the functions organized in jubilation of the "merger".

It is also painful for the members of our Federation that far to speak of considering their request for Centenary Gift – absorption of all casual employees into permanent employment of the Bank – you even did not deem it fit to respond to their philanthropic request.



Having all these in their heart, employees in general and our members in particular are reportedly getting information of Corporate Management's decision for celebrating 101st Foundation Day of the bank. Naturally, employees' conscience and your reasoned reaction to their above grievance will decide their wholehearted participation in the celebration.

You should not mind if the employees think for celebrating the Foundation Day of their beloved Bank in their own way. For your kind information, employees and officers of our Bank have a record of taking bold decision to boycott the disrespectful Platinum Jubilee Gift decided under the leadership of the then Chairman & Managing Director.


Without prejudice to our above contention, we would like to state that it is also reported that while percolating the corporate decision down to the employees the field level Management is planning to celebrate the Foundation Day only in places where Regional Offices are stationed, which will practically make it impossible for the employees working in branches of other stations to participate in the function. This will amount to serious discrimination.

We hope that at this hour and under the above situation you will not mind to give your response to this letter.

Copy to : All Executive Directors
: All Permanent Employees

With regards,

Yours faithfully


(Jagannath Chakraborty)
General Secretary