

ALL INDIA UNION BANK EMPLOYEES FEDERATION

(Celebrating 60 years of Glorious existence)

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The General Secretaries
All India Union Bank Officers Federation
All India Union Bank Employees Association
All India Union Bank Officers Association
All India Union Bank Staff Federation
All India Union Bank Officers Congress
All India Union Bank Employees Congress
Union Bank Karmachari Sena
Union Bank Staff Association

Dear Comrades,

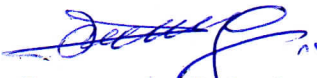
All of you are well aware of the financial results that have come out for the year 2018-19 which do not appear to have an encouraging face before the employees who have been relentlessly toiling for its betterment. Consecutively after the financial year of 2017-18 the Bank has witnessed a net loss in 2018-19 for Rs.2948 crore. Such a picture in the Centenary Year of the Bank has become a great concern for the employees. The anxiety is more because of the downtrend of operating profit in 2018-19 to the tune of more than Rs.100 crore.

In such a background, our Federation feels that all the organisations of officers and Award staff members can sit and have a comprehensive discussion on the subject to explore some ways for protecting the health of the Bank.

Keeping that in view, our Federation proposes a meeting of all the organizations on a mutually convenient date. We are pleased to inform you that our Andhra Pradesh / Telengana Units have offered to host the meeting in Vishakhapatnam / Hyderabad. However, we would like to inform that we are also prepared to attend such meeting at the call of any of the above-mentioned organizations for the purpose.

With Greetings,

Yours comradely


(Jagannath Chakraborty)
General Secretary