

ALL INDIA UNION BANK EMPLOYEES FEDERATION

C/o Union Bank of India
15 India Exchange Place
Kolkata – 700 001

Email : aiubefhome@gmail.com

4th January 2019

Circular No. 70/XVI/2019

To All Units and CC members &
Woman Sub-Committee Members

Dear Comrades,

Clean Overdraft Facility to Staff Members - Adherence to operational guidelines

We reproduce below the full text of our letter addressed to the General Manager (HR) today on the above-mentioned subject. For your information, the copy of the letter has also been sent to all the Regional Heads in addition to the MD & CEO, all EDs and all the General Managers. The circular has to be circulated among all workmen irrespective of union affiliation.

With Greetings,

Yours comradely



Jagannath Chakraborty
General Secretary

Full text of the letter to GM(HR) :

“ We addressed you a letter on 4th December 2018 on the above-mentioned subject seeking your positive consideration to our request therein. It is highly painful for an all India organization of the workmen in the Bank that far to speak of conceding to its request it has not even been considered to be eligible for receiving a reasoned opinion of the Management on its request and, for your kind information, such pain obviously gives rise to serious discontentment in the minds of its members.

For your further information, Staff Circular no. 6883 dated 28th November 2018 issued by you has created immense hardship to the staff members who are going to retire from the services within 2/3 years. The hardship is on account of wrong implementation of your direction contained in said Circular. Operation guideline in this regard was not followed earlier by the Regional Offices / Branches, but after receiving your said Circular they became over active to implement the guide line even in arrears. A concrete example of such hardship is given below :

Shri Gouranga Das (PF No. 346334) availed COD facility for a limit of Rs.4.00 lac. He will retire from the services of the Bank on 31st August 2020. As per the original

guideline his COD limit should have been reduced @ 10% starting from August 2015 to end in August 2019. As we have pointed out in our earlier letter no such reduction was effected in August 2015, 2016, 2017 and 2018. It is only after receiving your circular dated 28th November 2018, Maniktolla Branch in Kolkata vide its letter no. BM:Staff/OD/1238 dated 02/01/2019 (copy enclosed), quoting your instruction of Circular No. 6883, has reduced his COD limit to the extent of 40%. This is not only a serious hardship to livelihood but also lands in arbitrary. Such action warrants avoidable litigation.

Under the aforesaid, we request you kindly to send your clear instruction immediately not to reduce the limit with arrears of percentage and to stick to 10% per annum if at all our request for complete waiver of reduction provision is not positively considered. Kindly note that our request for your clear instruction is not only for the reason that the wrong implementation of the guideline has germinated from your instruction in Circular No. 6883 but also hoping for your consideration on humanitarian ground.

We have our legitimate expectation to receive your action in this regard at the earliest.”