

# ALL INDIA UNION BANK EMPLOYEES FEDERATION

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30<sup>th</sup> October 2018

Circular No. 63/XVI/2018

To All Units and CC members &  
Woman Sub-Committee Members

Dear Comrades,

## **Review in the Curtailment in Staff Welfare Schemes for Restoration of the facilities reduced / withdrawn**

We reproduce below the full text of our letter mailed to the General Manager (HR) today on the above-mentioned subject. We request you to bring the contents of our letter into the notice of all sections of employees and also our retiree comrades.

With Greetings,

Yours comradely



Jagannath Chakraborty  
General Secretary

### **Full text of the letter to GM (HR) :**

“ We draw your kind attention to the Staff Circular No. 6805 dated 18<sup>th</sup> May 2018 issued on STAFF WELFARE SCHEMES - Allocation of Budget for 2018-19 in which it was announced that on account of net loss for the Financial Year 2017-18 the Management had decided to (a) reduce Canteen Subsidy by 62.5%, (b) put on hold the expenditure on reimbursement of expenses for health check up till further review and (c) put on hold the expenditure on reimbursement of School Fees till further review. Accordingly, through a subsequent Information Circular No.HRD:HRAD:12510 dated 29.05.2018 the reduction of 62.5% in Canteen Subsidy was quantified to be Rs.75 p.m. in place of Rs.200 p.m.

We could not appreciate the decision of reduction in the facility since the employees were not at all responsible for the net loss suffered by the Bank in 2017-18. In fact employees' contribution to the activities of the Bank could go to achieve operating profit to the tune of Rs.7539.57 crores and, therefore, we raised the question before our Managing Director & CEO as to why the employees should be subjected to suffer in their entitlement in food, health and education of the ward(s). We did not receive any response from him.

In any case, in the said Staff Circular dated 18<sup>th</sup> May 2018 you gave a positive assurance to the employees and retirees that all the Schemes related to welfare of staff would be reviewed after September 2018, if there would be a turnaround in the performance of the Bank. Now, with the announcement of Financial Result for the 1<sup>st</sup> Half Year of 2018-19 ending September 2018, it is observed that Half-Yearly Net Profit of the Bank has reached to Rs.269 crores while in the corresponding Half Year the figure of Net Profit was Rs.(-1414) crores i.e. net loss. You will kindly agree with us that the feature of this performance is no doubt a turnaround one.

Under the aforesaid we request you kindly to look into the matter and restore the amount/facilities that were reduced in Canteen Subsidy, Health Check UP and reimbursement of School Fees.”

### **Observe**

### **Union Bank Centenary Day**

**on 11<sup>th</sup> November 2018**

**With determination to work for the real progress of the Bank, to strengthen employees' movement for protecting rights and interests of the employees and to make all-out efforts for absorption of all casual and temporary employees into permanent employment of the Bank.**

**Feel with proud and let others feel that while our beloved Bank is stepping into Centenary on 11<sup>th</sup> November this year, our Federation is also stepping into its Diamond Jubilee on 19<sup>th</sup> December this year.**

**Strong 60 years' of existence of**

**All India Union Bank Employees Federation**

**Zindabad      Zindabad      Zindabad**