

**LETTER OF UNDERTAKING FOR RECOVERY OF EXCESS PAYMENTS**  
**MADE ON ACCOUNT OF PENSION SETTLEMENT**

To  
The General Manager (P),  
UNION BANK OF INDIA,  
Department of Personnel,  
Terminal Benefits Division,  
Pension Fund Section,  
Central Office,  
Mumbai-400021.

Dear Sir,

I have been sanctioned Pension / Family Pension as per Staff Circular No.5690 dated 27<sup>th</sup> August 2010 under Union Bank of India (Employees') Pension Regulations, 1995. As per the said circular, I am eligible to get the commutation/ arrears on my pension. I understand that you are agreeable to release such commutation / arrears of pension subject to my furnishing letter of authority / undertaking authorizing you to make recoveries of excess payments made if any to me while giving the commutation / arrears of pension.

Accordingly, I hereby irrevocably authorize you to make any recoveries / adjustments out of my future pension, if it is revealed at any time that I have been paid pension wrongly. I undertake to repay the amount immediately on demand, in lump sum. This undertaking / authority is irrevocable and binding upon me / my legal heirs/ nominees as well.

Yours faithfully,

Place :

Date:

.....  
Signature

Name of the pensioner:.....  
/ Family pensioner  
Pension Payment Order No.....

Employee's P.F. No. :.....

Telephone/Mobile No.....