

**HUMAN RESOURCES DEPARTMENT
EMPLOYEE BENEFITS DIVISION**

239, Vidhan Bhavan Marg, Nariman Point, Mumbai 400 021

STAFF CIRCULAR NO.6838

September 04, 2018

To: All Branches/Offices,

**Subject- Medical Insurance Scheme for Retired Employees
Policy Period 01.11.2018 to 31.10.2019**

1. Attention is invited to Staff Circular No 6758 dated 01.03.2018 vide which policy document of Medical Insurance Policy for retired employees, policy tenure 01.11.2017 to 31.10.2018, was circulated.
2. The present Insurance Policy for retired employees will expire on 31.10.2018 and to ensure uninterrupted policy coverage, premium for renewal of the policy is to be remitted in the month of October 2018.
3. We are in receipt of letter no. UIIC/IBA CELL/BDP/001/2018 dated 02.07.2018 from the United India Insurance Company Ltd. (UIIC), addressed to Indian Bank Association (IBA) providing the revised premium rates for renewal of Group Health Insurance for Employees' and Retirees 2018-19. For retirees, UIIC has increased the premium rates by 110% for without domiciliary and 144% for with domiciliary policy respectively over that of 2017-18. The revised premium rates as quoted by UIIC for Medical Insurance Policy for retirees, policy period 01.11.2018 to 31.10.2019, are as follows:

For Clerical/Sub staff cadre: Option	Annual premium for policy period 01.11.2018 to 31.10.2019 (To be paid)	Annual premium for policy period 01.11.2017 to 31.10.2018 (Already paid)	YOY Increase in premium
1. Without Domiciliary	Rs.21973 + Rs.3955(GST) = Rs.25928	Rs.12333 (including GST)	Rs.13595
2. With Domiciliary	Rs.57391 + Rs.10330 (GST)= Rs.67721/-	Rs.27750 (including GST)	Rs.39971
3. Without Domiciliary + Super Top UP	Rs.25928 + Rs.4852 = Rs.30780 (including GST)	Rs.15844 (including GST)	Rs.14936
4. With Domiciliary + Super Top Up	Rs.67721 + Rs.4852= Rs.72573 (including GST)	Rs.31261 (including GST)	Rs.41312

For Officer cadre: Option	Annual premium for policy period 01.11.2018 to 31.10.2019 (To be paid)	Annual premium for policy period 01.11.2017 to 31.10.2018 (Already paid)	YOY Increase in premium (In Rs.)
1. Without Domiciliary	Rs.29295 + Rs.5273 (GST) = Rs.34568	Rs.16443 (including GST)	Rs.18125
2. With Domiciliary	Rs.76516 + Rs.13773 (GST) = Rs.90289	Rs.36998 (including GST)	Rs.53291
3. Without Domiciliary + Super Top Up	Rs.34568 + Rs.5259 = Rs.39827 (including GST)	Rs.20249 (including GST)	Rs.19578
4. With Domiciliary + Super Top Up	Rs.90289 + Rs.5259 = Rs.95548 (including GST)	Rs.40804 (including GST)	Rs.54744

Bank and IBA had made several requests to UIIC for reconsideration of the premium rates as the same are on higher side. However UIIC vide their letter no UIIC/IBA CELL/HJA/001/2018 dated 10.08.2018 informed that owing to high claim ratio they are not in a position to reduce the premium rates. IBA, vide their letter no HR&IR/BRK/2018-19/Med Ins/5702 dated 18.08.2018, have conveyed the revised premium rates to all Banks for further course of action.

4. The renewal premium for 2018-2019 and the four options of policy as quoted by UIIC is listed as follows:

OPTION I

Normal Renewal (Without Domiciliary cover)

Cadre	Insurance Premium per year	Sum Insured
Retired Officer irrespective of grade/scale	Rs.29295/- + Rs.5273/- (18% GST) = Rs.34568/-	Rs.4,00,000/- (Rs Four lakh only)
Retired award staff including housekeepers	Rs.21973/- + Rs.3955/- (18% GST) = Rs.25928/-	Rs.3,00,000/- (Rs Three lakh only)

OPTION II

With Domiciliary Expenses Benefits Option (59 diseases as per retiree policy circulated through Staff Circular 6467). Annexure I

For Retired Officers - Domiciliary Cover of Rs.40,000 with overall Sum Insured of Rs.4,00,000. For Retired Award staff - Domiciliary Cover of Rs.30,000 with overall Sum Insured of Rs.3,00,000.

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Cadre	Insurance Premium per year	Sum Insured
Retired Officer irrespective of grade/ scale	Rs.76516/- + Rs.13773/- (18% GST) = Rs.90289/-	Rs.4,00,000/- (Rs Four lakh only)
Retired award staff including housekeeper	Rs.57391/- + Rs.10330/- (18% GST) = Rs.67721/-	Rs.3,00,000/- (Rs Three lakh only)

Option III and IV

Super Top Up: In continuation to last year, Super Top Up policy coverage is also available to the retired employees on payment of extra premium. Super top up is an additional Insurance Coverage beyond the regular Sum Insured, available to the retired employee on payment of extra premium, as given in the following table:

Cadre	Regular Sum Insured	Super Top Up SI Beyond Regular SI	Extra Premium Payable	Total Sum Insured with Super Top Up
Retired Officer	Rs.400000/-	Rs.500000/-	Rs.5259/-	Rs.9,00,000/- (Rs Nine lakh only)
Retired award staff including housekeeper	Rs.300000/-	Rs.400000/-	Rs.4852/-	Rs.7,00,000/- (Rs Seven lakh only)

The salient features of Super Top-Up Policy are as follows;

- OPD treatment (Domiciliary) is not covered under this policy. In other words for all the retirees who opt for with domiciliary policy + top up, the OPD expenses coverage will remain unchanged to Rs.40000/- and Rs.30000/- respectively for officers and award staff retirees as per the existing policy.
- The Super top up policy commences w.e.f. 01.11.2018 and the period will be identical to the main policy date i.e. expiry date will be 31.10.2019.
- In case of claim the basic policy will be triggered first and only if the Sum Insured (Rs.400000/- for officers and Rs.300000/- for award staff) is exhausted, the Super Top Up policy will be activated.

With the introduction of Super Top Up in Medical Insurance Policy, there will now be 4 (four options) in scheme for the retirees who chose to continue in this tenure of the policy. The scheme wise insurance premium amount is given in the below table:

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Option	Annual Premium for Clerk/ Sub Staff Cadre inc GST	Annual Premium for Officer Cadre inc GST
1. Without Domiciliary	Rs.25928/-	Rs.34568/-
2. With Domiciliary	Rs.67721/-	Rs.90289/-
3. Without Domiciliary + Super Top UP	Rs.30780/-	Rs.39827/-
4. With Domiciliary + Super Top Up	Rs.72573/-	Rs.95548/-

5. **Online Registration & Deduction of Premium:** Registration will be carried out through online portal only. The portal is likely to be activated in first week of October 2018 and will remain open for a period of 15 days from its activation. All interested retired employees may carry out the online registration in the portal during that period as after the portal is disabled, no further registration will be made. Please note that only online registration will be entertained and in no other form registration can be done. Further the retired employees who carry out online registration are requested to maintain sufficient balance in their registered account since the date of registration till the end of month i.e. 31.10.2018 so as to ensure debit of premium amount from their registered account numbers. A separate circular will be issued in due course providing details of online registration portal, steps of registration and the time period for premium deduction.
6. **Special Note:** Applicable for all existing retirees, covered presently in the Medical Insurance Scheme:
- Only Online registration will be acceptable. A separate circular will be issued in due course providing the details of online registration.
 - Hard copy of consent/withdrawal, as circulated vide previous Staff Circulars, must not be submitted for registration under the ensuing policy.
 - Consent/withdrawal in reference to the ensuing scheme, if submitted in hard copy or by email, either at branch or Central Office will stand null and void.
 - As informed by Insurance Company, only those retirees presently under policy with domiciliary cover, will be able to continue with the same, on payment of revised premium. No new additions will be there in the policy with domiciliary cover.
 - However the employees who retired between the period of 01.10.2017 to 30.09.2018 have option to join the Medical Insurance Policy with or without Domiciliary cover irrespective of their option given at the time of retirement.

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7. The facilities of cashless hospitalization and reimbursement including domiciliary (Option II) will continue uninterrupted in all the tie-up hospitals upon renewal of policy and as per the online option exercised by the concerned retiree as stated above for the period of 01.11.2018 to 31.10.2019. All other terms and conditions of the present policy remain the same as was in the previous policy including basic Sum Insured.
8. This staff circular has been specifically issued to inform all the retired employees about the enhanced premium rates for the ensuing Medical Insurance Policy. All branches are advised to display the Annexure I of this circular on their notice board prominently and ensure to bring the contents of this circular to the knowledge of all the retired employees.
9. Bank is continuously following up with UIIC for a downward revision in premium rates. In case UIIC revises the premium rates in future, the same will be communicated separately.
10. **Contact Details:** For any kind of query regarding renewal of the policy, Medical Insurance Team members, Central Office, may be contacted on the following numbers:

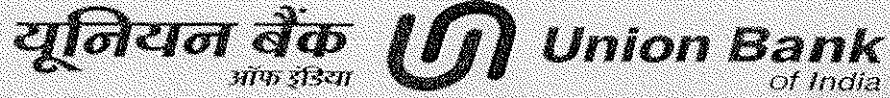
Landline- 022- 22896255
IP : 116252, 116253, 116250

S No	Name of Officer	Zones Allotted
1	Shri Pankaj Gupta	Delhi, Lucknow, Varanasi
2	Shri Anshul Jain	Bangalore, Chennai, Ranchi
3	Shri Kiran Chawak	Ahmedabad, Bhopal, Kolkata, Mumbai, Pune
4	Smt Shilpa Sharma Sarkar	Escalation
E-mail ID		staffmediclaim@unionbankofindia.com
Please do not communicate on any other email ID, except the aforementioned, for Medical Insurance as the communication done on other email ID will not be considered.		

The **Central TPA** may be reached at the following numbers:

Contact Person Name	IP	Landline
1. Ms Varsha Vora	116255	022-22896298
2. Shri Abhishek Kokate		


GENERAL MANAGER (HR)
 



Branch _____

Revised premium rates, as proposed by United India Insurance Company (UIIC), for Medical Insurance Scheme of Retired Employees, for the period of 01.11.2018 to 31.10.2019 are as follows;

Option	Annual Premium for Clerk/ Sub Staff Cadre inc GST	Annual Premium for Officer Cadre inc GST
1. Without Domiciliary	Rs.25928/-	Rs.34568/-
2. With Domiciliary	Rs.67721/-	Rs.90289/-
3. Without Domiciliary + Super Top UP	Rs.30780/-	Rs.39827/-
4. With Domiciliary + Super Top Up	Rs.72573/-	Rs.95548/-

