

## **BANK EMPLOYEES FEDERATION OF INDIA**

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## To All Affiliates/Office Bearers/CC/GC Members

Dear Comrades,

## **UFBU Meeting**

In the backdrop of successful two days strike, a meeting of United Forum of Bank Unions (UFBU) was held on 12<sup>th</sup> June, 2018 at Chennai. Representatives of all constituents attended the meeting. We were represented by Com. C. J. Nanda Kumar, Com. K. Krishnan, Com. C. P. Krishnan our President, Secretary, Joint Secretary respectively and the undersigned.

The meeting congratulated all the officers and employees of the industry for making the strike a massive success in a befitting reply to the attitude of IBA reflected in offering 2% hike in wages.

Meeting decided that the momentum of struggle that has been generated centering round two days strike action has to be continued and followed up by further agitational programme with more strike actions in coming months. Before formulating the next phase of action programme it was decided to meet Finance Minister, Secretary, Department of Financial Services, CLC(C), Chairman, IBA and others with a view to impress upon them the need for a meaningful discussion to arrive at an amicable settlement of our demands.

The meeting decided that in case response from the aforesaid authorities is not positive then UFBU will undertake further strike actions in the months of July and August next and depending upon situation may give call for indefinite strike also.

The meeting felt that in our campaign and struggle for achieving a reasonable wage increase, we have to continue our campaign against the pernicious policies of the Government to privatize the PSBs, appeasing the corporate defaulters by way of allowing 'Hair Cut' under IBC Code, introduction of FRDI Bill etc.

**Defend Bank Nationalisation Week:** 19th July 2018 marks the beginning of 50<sup>th</sup> year of Bank Nationalisation. In the backdrop of Government's offensives against Public Sector Banks, the meeting felt that people's confidence on PSBs need to be strengthened and a weeklong programme during **16<sup>th</sup> July to 21<sup>st</sup> July 2018** in the

form of public meetings, seminars, badge wearing, demonstration, press release etc. will be organised in a befitting manner.

**Aadhaar Enrollment**: The meeting expressed anguished on the instruction to banks by Ministry of Electronic and Information Technology to undertake Aadhaar enrollment service. Due to absence of sufficient manpower, the employees and officers are already under stress for discharging normal banking work and **hence the meeting decided that our members will not undertake the job of Aadhaar enrollment**.

**Mudra Loan**: The meeting took serious exception to the highhanded instruction by the Union Minister of State for Home stating that annual increment of Bank Managers should be stopped who have not completed the target to sanction Mudra Loan. The meeting decided to take up the matter with the Government so that the instructions are rescind.

**Ban on Dena Bank:** The meeting expressed total displeasure on the directive of Reserve Bank of India prohibiting Dena Bank to sanction loans to customers. Meeting felt that in the name of Prompt Corrective Action (PCA) this type of instruction will choke the Bank from within and will ultimately lead to its closure. The meeting demanded of RBI to withdraw the instruction immediately.

Comrades, on the one hand our wage revision is overdue and the privatisation spree of the Central Government is looming large on public sector banks on the other. The present phase of our movement is thus having two objectives. Firstly, we have to save the public sector banks from the offensives of the Government; secondly, we have to achieve reasonable increase of our wages. In this backdrop we have to gear up our organisation at all levels for a sustained movement.

With greetings,

Yours comradely, (PRADIP BISWAS) **GENERAL SECRETARY**